

Industry Briefing Seminar

hosted by the IRISH FUNDS INDUSTRY ASSOCIATION

Friday, 18th September 2009

The Merchant Taylor's Hall, 30 Threadneedle Street, London EC2R 8JB

08:30 – 09:00

Registration & Tea/Coffee

09:00 – 09:30

Introduction and Welcome Remarks

Gary Palmer, Chief Executive, IFIA

Michael Jackson, Matheson Ormsby Prentice & Chairman, IFIA

09:30 – 10:00

Regulatory Update

The investment funds industry is facing and preparing for significant changes to its regulatory environment. This session will discuss the views and activities of the Irish Industry in anticipation and expectation of these regulatory developments, including the UCITS IV provisions and requirements, and current consideration of the roles and responsibilities of the Depositary, etc.

Brian McDermott, A&L Goodbody; Mark White, McCann Fitzgerald and Seán Páircéir, Brown Brothers Harriman

10:00 – 10:45

Investment Fund Product Development

Investor preference and market conditions have continuously driven the development and evolution of the investment fund product. This session will consider the fund products that are currently being prepared to include ETFs, UCITS Structured Products, UCITS using Alternative Strategies and Debt/Bank loan funds.

Andrew Bates, Dillon Eustace; Kevin Murphy, Arthur Cox; Fearghal Woods, BOISS and Fionán Breathnach, Mason Hayes & Curran

10:45 – 11:00

Ireland, an Open and Transparent Tax Jurisdiction

This session will discuss the activities of the Irish authorities in ensuring Ireland leads and reflects the global demands for fiscal openness and transparency.

Gary Tobin, Irish Ministry of Finance

11:00 – 11:20

Coffee Break

11:20 – 11:35

OECD Consultative Group on Fund Access to Tax Treaties

Following on from the discussion at last year's seminar, this session will provide an update on the current activities and consultations from the OECD consultative group on fund access to tax treaties.

Pat Wall, PricewaterhouseCoopers and member of the OECD consultative group

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11:35 – 11:50

AIFM Directive

Following the publication of the draft Alternative Investment Fund Managers Directive, the Directive has been the subject of significant consideration, discussion and engagement. Introducing the seminar session on the Directive will be a brief overview of the Industry views and activities in this regard.

Carin Bryans, JPMorgan

11:50 – 12:30

AIFM Directive – Managers' Panel Discussion

The final detail of the AIFM Directive is still uncertain; however, what is certain is that the future will include a more involved regulatory environment. This managers' panel will discuss the implications and ramifications of the more regulated environment proposed and anticipated by the Directive, the practicalities of the regulated future, views on this more involved regulatory environment, probable structural outcome for businesses, etc.

Jim Firn, Russell Investments; Joanna Cound, Blackrock and Jeremy Soutter, Aviva

12:30 – 12:55

Preparing for the AIFM/Regulatory Regime

Practical Considerations in Re-domiciling and/or Establishing a Regulated Product.

John Donohoe, Carne and Declan O'Sullivan, William Fry

12:55

Seminar Ends

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