

INDUSTRY BRIEFING SEMINAR

hosted by the **IRISH FUNDS INDUSTRY ASSOCIATION**

Thursday, 16th November 2006

New York Athletic Club, 180 Central Park South, New York, NY 10019-1562



**IRISH FUNDS
INDUSTRY
ASSOCIATION**

- 08.00 – 08.30: Registration/Continental Breakfast**
- 08.30 – 08.45: Introduction and Opening Remarks**
Gary Palmer, IFIA; Deirdre Power, Deloitte and incoming Chairman, IFIA
- 08.45 – 09.00: Irish Government's Strategic Review of the Funds Industry**
Overview of the provisions included in "Building on Success" the strategic review of the industry published by the Taoiseach's (Prime Minister's) office in September 2006.
Gary Palmer, IFIA
- 09.00 – 09.30: European Developments in the Funds Industry**
Since the publication in mid 2005 of the EU Commission's Green Paper on Asset Management, there has been significant activity to prepare for the future development of the European marketplace and product offering:
> Industry Expert groups
> EU Commission White Paper
> MiFID and European product distribution
Damian Neylin, PriceWaterhouseCoopers; Brian McDermott, A & L Goodbody; John Hamrock, Carne
- 09.30 – 10.15: UCITS III – The Evolution of the International Investment Fund Brand**
> From UCITS to UCITS III
> Eligible assets and product opportunities
> UCITS III and structured derivatives products
> Governance and risk management issues
> UCITS what next?
Panel to include: **Dan Morrissey, William Fry; Kevin Murphy, Arthur Cox; Tara Doyle, Matheson Ormsby Prentice; David Williams, LK Shields**
- 10.15 - 10.35: Coffee Break**
- 10.35 – 11.00: Product and Regulatory Developments – including Alternative Investment Funds**
> Pre approved fund structures
> Property and Private Equity Funds
> Irish domiciled Alternative Investments
Tara Doyle, Matheson Ormsby Prentice; Mark White, McCann FitzGerald
- 11.00 – 11.20: Asset Pooling Fund Structures**
Two years after the legislation to introduce CCFs, what lessons have been learnt and what are the experiences of pooling structures to date?
Mark Thorne, Dillon Eustace; Paul McGowan, KPMG
- 11.20 – 12.00: EU Tax Round-up**
With a number of cases being taken to and opined on by the European Court of Justice, e.g. Abbey National, Fokus, Den Kavita cases, the session will provide an overview and an update on the impact and implications of these cases on Irish Funds.
Deirdre Power, Deloitte; Donal O'Sullivan, Ernst & Young; David Lawless, Dillon Eustace; Paul McGowan, KPMG
- 12.00: Plenary Discussion – Seminar Ends**