

INDUSTRY BRIEFING SEMINAR

hosted by the **IRISH FUNDS INDUSTRY ASSOCIATION**

Friday, 17th November 2006

Four Seasons Hotel Boston, 200 Boylston Street, Boston MA 02116



**IRISH FUNDS
INDUSTRY
ASSOCIATION**

- 08.00 – 08.45: Registration/Continental Breakfast**
- 08.45 – 09.00: Introduction and Opening Remarks**
Gary Palmer, IFIA; Deirdre Power, Deloitte and incoming Chairman, IFIA
- 09.00 – 09.15: Prime Minister's Strategic Review of the Industry**
Overview of the provisions included in "Building on Success" the strategic review of the industry in Ireland published by the Taoiseach's, (Prime Minister's) office in September 2006.
Gary Palmer, IFIA
- 09.00 – 09.30: European Developments in the Funds Industry**
Since the publication in mid 2005 of the EU Commission's Green Paper on Asset Management, there has been significant activity to prepare for the future development of the European marketplace and product offering:
> Industry Expert groups
> EU Commission White Paper
> MiFID and European product distribution
Damian Neylin, PriceWaterhouseCoopers; Brian McDermott, A & L Goodbody; John Hamrock, Carne
- 09.30 – 10.15: UCITS III – The Evolution of the International Investment Fund Brand**
> From UCITS to UCITS III
> Eligible assets and product opportunities
> UCITS III and structured derivatives products
> Governance and risk management issues
> UCITS what next?
Panel to include: **Dan Morrissey, William Fry; Tara Doyle, Matheson Ormsby Prentice; David Williams, LK Shields; Kevin Murphy, Arthur Cox**
- 10.15 - 10.35: Coffee Break**
- 10.35 – 11.00: Product and Regulatory Developments – including Alternative Investment Funds**
> Pre approved fund structures
> Property and Private Equity Funds
> Irish domiciled Alternative Investments
Dan Morrissey, William Fry; Mark White, McCann Fitzgerald
- 11.00 – 11.20: Asset Pooling Fund Structures**
Two years after the legislation to introduce CCFs, what lessons have been learnt and what are the experiences of pooling structures to date?
Kevin Murphy, Arthur Cox; Paul McGowan, KPMG
- 11.20 – 12.00: EU Tax Round-up**
With a number of cases being taken to and opined on by the European Court of Justice, e.g. Abbey National, Fokus, Den Kavita cases, the session will provide an overview and an update on the impact and implications of these cases on Irish Funds.
Deirdre Power, Deloitte; Donal O'Sullivan, Ernst & Young; David Lawless, Dillon Eustace; Paul McGowan, KPMG
- 12.00: Plenary Discussion – Seminar Ends**